



Palisades Appoints Alex Koper III as President of Global Mortgage Group

AUSTIN, August 18, 2020 – The Palisades Group, LLC (“Palisades”), an alternative asset management firm, today announced the appointment of Alex Koper III as President of Global Mortgage Group, LLC (“Global”), a cross-border financial services business that provides residential mortgage solutions to U.S. citizens seeking to finance or refinance residential property in resort towns in Mexico.

Mr. Koper joins Global’s leadership team from Citigroup where he held various positions focused on mortgage operations, consumer lending and sales. “We are excited to have Alex’s expertise lead Global in the next phase of growth as we seek to expand mortgage credit availability to U.S. citizens who are more than ever seeking to acquire and finance residential homes in Mexico’s beautiful resort areas,” said Jack Macdowell, Jr., Managing Member and Chief Investment Officer of Palisades. “Alex brings a fresh perspective and approach to Global that we expect will drive brand development, market expansion and streamline operational efficiencies,” said Mr. Macdowell.

Global is headquartered in San Jose del Cabo, B.C.S. Mexico and provides fixed rate loans collateralized by residential real estate to creditworthy U.S. citizens. “I am excited to take on this new challenge as Global’s lending model addresses a relatively untapped market in Mexico’s resort towns where there is significant demand for mortgage credit,” said Mr. Koper. “The addressable market and growth potential for Global’s lending business is enormous and I’m excited to bring my experience in the U.S. mortgage market and help drive tailored solutions for clients in Mexico,” said Mr. Koper.

“Acquiring and financing real estate in Mexico is different than in the U.S. with unique processes and documentation,” said Caleb Reed, Partner at Palisades who has taken a leadership role in Global’s growth and development. “Since joining, Alex has already developed a strong working knowledge of the nuances of lending in Mexico along with Global’s loan origination processes. He has quickly transitioned from the assessment phase to enhancing best practices across the various functions at Global,” said Mr. Reed.